

Industrial Rail Service Fund

FY 07 Evaluation Form for Grant Applications

New Economic Development - 60 points (rail projects for new business that need and will use rail*)

Sec. 4.(3)"The long term viability of the proposed project as demonstrated by the following: (A) The long term prospect for the affected rail users"	3 - 20 jobs 4 points	21- 50 jobs 7 points	51-100 jobs 10 points	101-200 jobs 15 points	201-400 jobs 20 points
*INDOT willl contact IEDC for confirmation	401- 700 jobs 30 points	701-1,000 jobs 40 points	1,001-1,500 jobs 50 points	> 1500 60 points	_____

Project description and rail infrastructure (43 points)

Sec 4.(3)(B)The soundness of the proposed business plan including an analysis of the economic impact of the proposed fee structure on affected rail users	Improvement brings entire line to 286K Project improves a rail segment to 286K add to points from lines 1 or 2	<1 mile 1 point	1.0 - 4.9 5 points	25 points 18 points 5.0 - 9.9 8 points	10+ miles 12 points
	Non 286K Excepted to Class I Rail spur or siding Non 286K Rehab project from Class I to Class II Bridge Improvement that doesn't reach 286K Other rehab projects on non 286K Class I corridor Other rehab projects on non 286K Class II corridor			15 points 15 points 12 points 10 points 10 points 7 points	_____

Rail Weight	all 110 lb or less 6 points	Mix of < and > 110lb 4 points	Heavy - all 111 lbs and heavier 2 points	_____
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Existing Economic Indicators - (26 points)

Sec. 4.(2) The impact of a decision to not provide a grant on economic activity and employment in Indiana"

Total # of employees of Indiana businesses served by the shortline Sec.4. (2)	< 50 employees 1 point	50-300 employees 3 points	301-700 employees 5 points	More than 700 employees 7 points	_____
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Annual rail cars moved per track mile Sec. 4.(2)	< 30 carloads 2 points	30-60 carloads 6 points	61-100 carloads 5 points	101+ carloads 4 points	_____
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County unemployment rate Sec. 4.(2)	Worse than Average 3 points	At Average 1 point	Better than Average 0 point	_____
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Traffic trend from past 3 years Sec. 4.(3) (A)	Negative 0 points	Flat or no growth 1 point	Minimal - 1%-4.69% 3 points	Strong - more than 4.7% 4 points	_____
Financial Health Sec.4 (2)	Financial strength of railroad determined by current coverage ratio, debt service ratio and operating expense ratio			Marginal 5 points Mediocre 6 points Strong 1 point	_____

INDOT's Long-Term Transportation Policy (14 points)

Sec. 4 (1) The importance of the railroad transportation services that the grant would affect, in the broad perspective of Indiana's overall transportation network	Operates in top 25 grain crop county (by quantity)	6 points
	Connects with or is an intermodal facility (allowing rail-truck transfer)	6 points
	HSR Corridor	2 points

Other Considerations (11 points)

Sec. 3 "The administrative control of the industrial rail service fund and the responsibility for the administration of this chapter are vested in the Indiana department of transportation."

Compliant with all filings and requests from the Rail Office

Yes 4 points	Disputes 1 point	No 0 points

Railroad Contribution	25% 0 points	26% - 30% 1 point	31% - 40% 2 points	41% or higher 3 points	_____
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Received an IRSF grant past 3 years	No 2 points	One time 1 point	2 or more times 0 points	_____
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Amount spent last year on routine track maintenance excluding IRSF match funds	Less than \$4,000 per mile 0 points	More than \$4,000 per mile 2 points	_____
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Reviewer:
RR Name:

RqstAmnt
Match